

National Park Service



Annual Financial Reporting using Standards Based Reporting

March 22, 2006

WASO Concessions Program



Planned AFR Process

Uses Newly Revised AFR Forms

- Reflects new accounting rules
- New statistical information
- Greater maintenance information
- Reflects new law (LSI / Maintenance Reserve)
- Better uniformity between long and short forms

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Current Annual Financial Report – Paper Forms

Current Process

- Paper driven
- Timeliness of data
- Data entry redundancy
- Data accuracy
- Significant person-hours
- Limited reporting & analysis capabilities

A screenshot of an Adobe Reader window displaying a PDF form titled "CONCESSIONER ANNUAL FINANCIAL REPORT" from the National Park Service. The form is for concessioners with gross receipts of less than \$500,000. It includes sections for "CONCESSIONER'S CERTIFICATION" and "FORM 10-365A - STATEMENT OF INCOME (Lines 1-5)". The income statement table has columns for "This Year" and "Last Year". The table lists various categories of receipts and costs of sales, such as Lodging, Food, Alcoholic Beverages, Souvenirs/Gifts, Merchandise, Auto - Gas and Service, Marina, Boat, Snow Running, Horse, Guide Service, Hunting Guides, Canoe Rental, and Other Receipts. The form also includes checkboxes for business types like Corporation, Limited Liability Corporation, Partnership, and Sole Proprietorship. The footer of the form indicates it is Form 10-356A, revised in January 2004.

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Current Annual Financial Report – Paper Forms

Short Form

- For concessioners with gross receipts < \$500,000
- 1) Income Statement, 2) Balance Sheet, 3) Operational Stats
- **328** received for **2003**

Long Form

- For concessioners with gross receipts > \$500,000
- Much longer. 19 separate schedules.
- **212** received for **2003**

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Example Short Form AFR – Statement of Income



Adobe Reader - [12 Financial Considerations.pdf]

File Edit View Document Tools Window Help

STATEMENT OF INCOME

1. GROSS RECEIPTS			
a. _____ Lodging	e. _____ General Mdse.	i. _____ Marina	n. _____
b. _____ Food	f. _____ Auto Service	j. _____ River Running/Float	o. _____
c. _____ Alcoholic Bev.	g. _____ Transportation	k. _____ Boat Rental	p. _____
d. _____ Souvenirs	h. <input checked="" type="checkbox"/> Horse	l. _____ Guide Service	

2. TOTAL GROSS RECEIPTS....(1-a Thru 1-p)

COST OF SALES

3. Inventory—Beginning

4. Plus Purchases

5. Less Inventory Ending

6. TOTAL COST OF SALES....(Subtract Line 5 from the Sum of Lines 3 & 4).....

7. GROSS PROFIT....(Subtract Line 6 from Line 2)

EXPENSES

8. Salaries and Wages 37,469

9. Payroll Taxes and Benefits 20,779

10. Utilities and Telephone 5,000

11. Operating Supplies 5,000

12. Office Expense 10,000

13. Depreciation and Amortization 4,000

14. Repairs and Maintenance 2,000

15. Insurance 2,000

16. Advertising *Mag, Train & Job* 2,259

17. Interest 500

18. Legal and Accounting Fees 4,000

19. Car and Truck Expenses 4,000

20. Travel, Meals, and Entertainment 1,500

21. *Wages, Franchise* 1,700

22. _____

23. _____

24. _____

25. _____

Government Franchise Fees *Flat Fee* 300

26. _____ % of Gross Receipts or Flat Fee 5,409

27. Building Use Fee

28. TOTAL EXPENSES....(Add Lines 8 Thru 27)

150,315.13

146,456.00

8.5 x 11 in | 12 of 22

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Planned AFR Process

Procedures

- Concessioner receives disk containing Excel AFR template
- Information is input directly into file where it is XBRL tagged
- File transmitted to NPS (Denver) by e-mail
- Report is identified and automatically processed into database
- Immediately ready for summary and reporting

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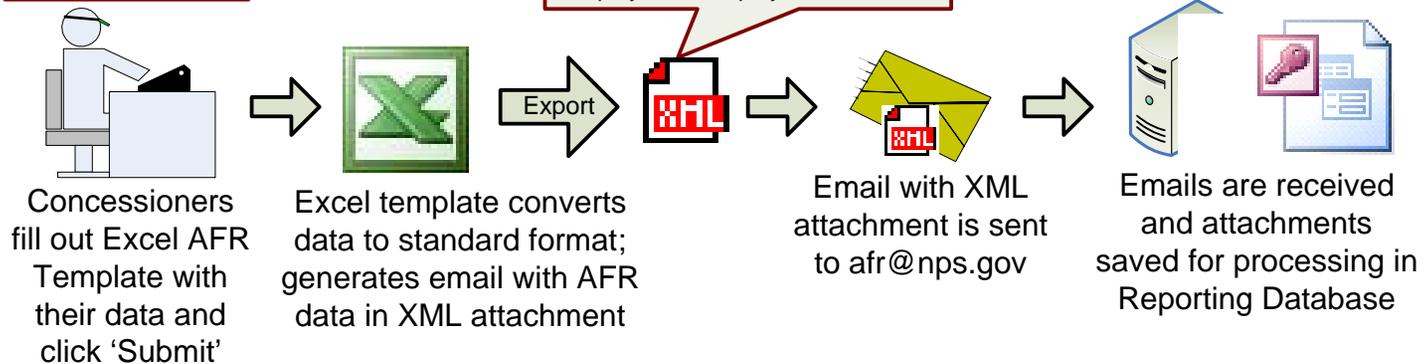
Planned AFR Process - Concessioners

Concessioner Submits AFR Data using Excel

ID	ACAD001
Assets	\$100
Liab	\$75
Equity	\$25

Standardized Data

```
<CONCID>ACAD001</CONCID>
<Assets>100</Assets>
<Liabilities>75</Liabilities>
<Equity>25</Equity>
```



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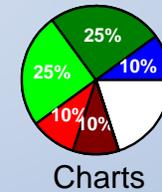
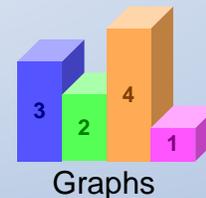
Planned AFR Process – NPS Reporting

Summary and Reporting

1

View Reports Button

Automated Reporting – One click reports, and **visual dashboard**



type1							

Tables

Interactive view on Reporting Database

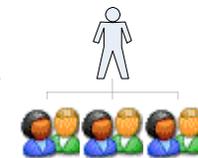
2

Export PDF Button

Distribute (email) report to NPS staff and Management



Internal PDF Reports



Distribute to external audiences outside of NPS network



External PDF Reports



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DEMONSTRATION



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Planned AFR Process

Additional

- Paper AFR submittal will still be allowed
- Audit details still need to be established
- Parks will be ready to assist concessioners

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Schedule

- Training will commence in late spring
- System will be NPS tested this year using 2005 AFR submittals
- Initial data input by WASO and then regional and park personnel
- Initial concessioner use will be with 2006 submittals

National Park Service



END

National Park Service

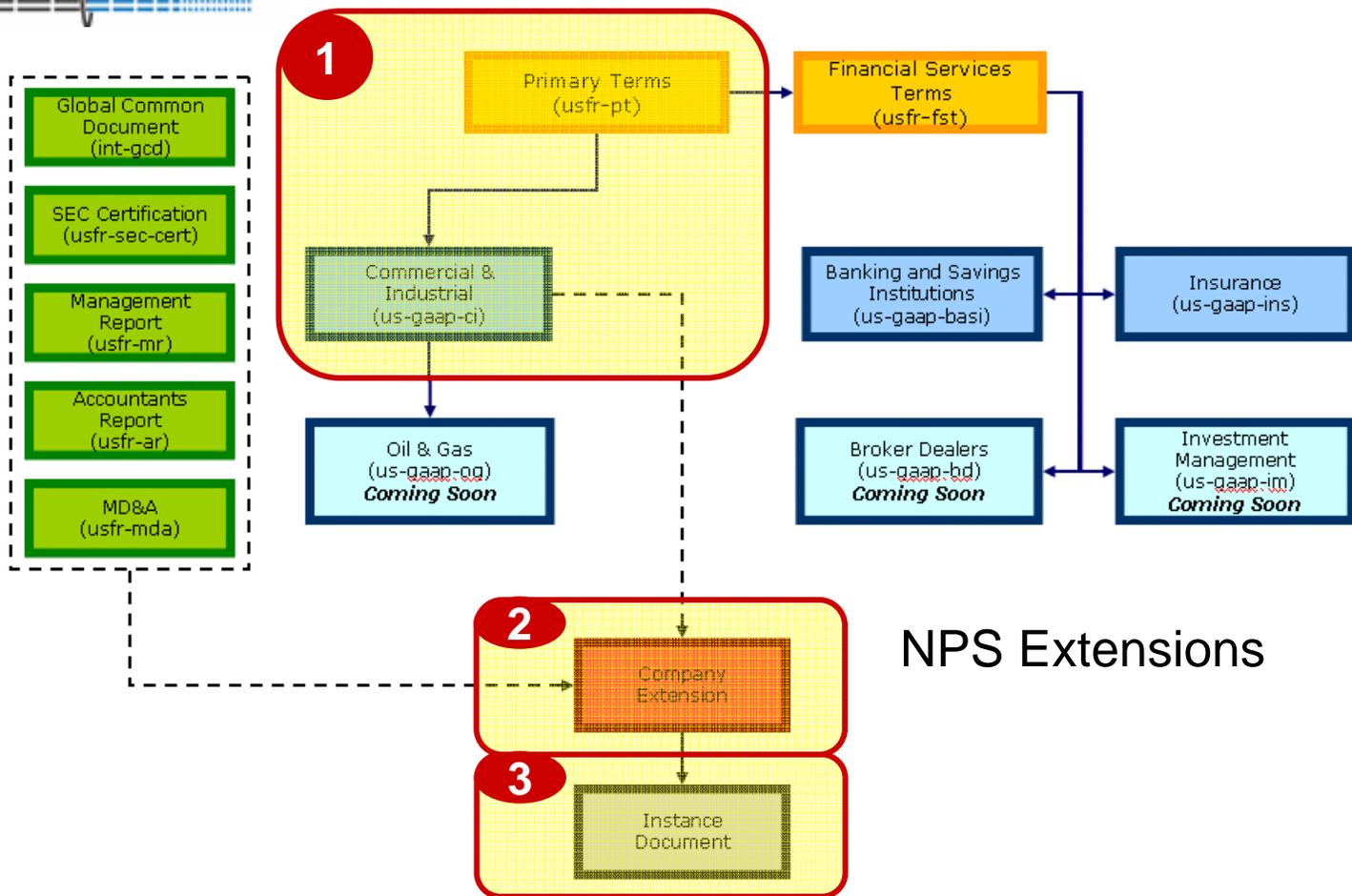


Backup Slides on XBRL:

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is the standard US GAAP data definitions



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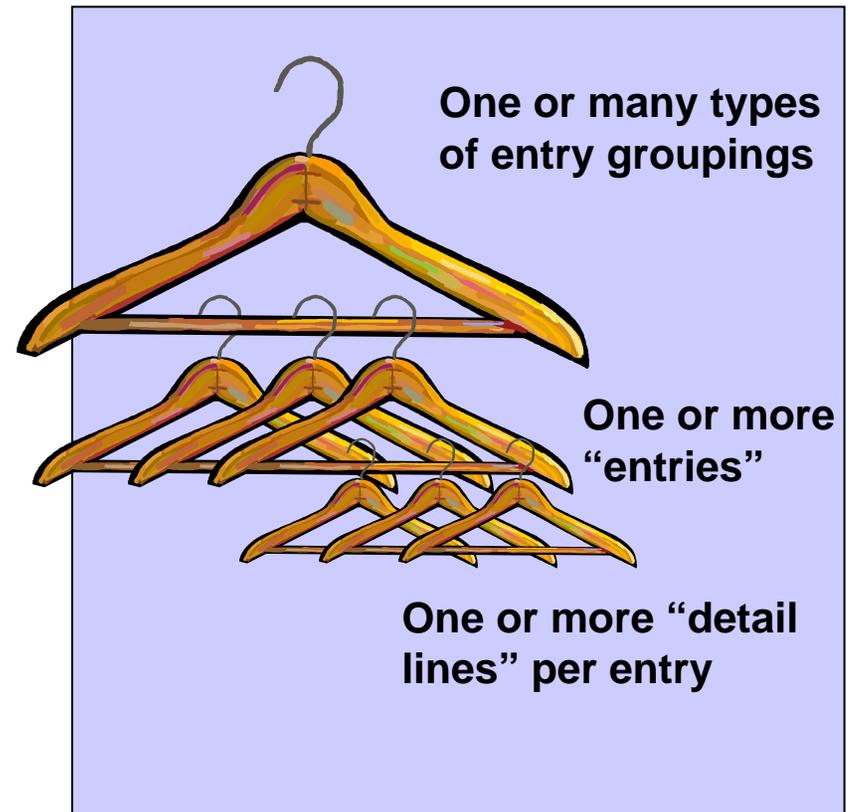
Modular and Reusable

Core XBRL Definitions

- Core has common elements, lays out the framework

NPS Extensions

- Jurisdictional add-ons
- Functional add-ons
- Industry add-ons
- Other add-ons



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XBRL GAAP Taxonomy is Open & Free

- Existing standard, not proprietary schema
- Approved by the XBRL.org consortium
- Free to download today.
www.xbrl.org
- Can map existing data elements to GL taxonomy

